

P R E S S R E L E A S E

- For Immediate Release –
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Chapin International LLC

Chapin closes 400 megawatts of Development Financing in Italy

Chapin has the pleasure to announce that it successfully closed earlier this week a development financing package for 400 megawatts of wind energy projects in Italy. This financing was provided by a European based private equity fund whose is focused on wind development in Europe. The terms of the financing will enable our client to jointly develop a total of 5 or 6 projects representing 400 megawatts of wind power in the Sicily, Apulia and Calabria regions of Italy.

Chapin introduced the financial investor to this opportunity and acted as Financial Advisor to the parties on its structure. Chapin shall continue to assist the joint venture throughout the development process and will advise on the structuring and the raising of the nearly € 800 million of financing required for the successful implementation of the projects.

Chapin International LLC is a project finance and investment banking advisory firm principally focused on raising capital for socially responsible projects globally. The company's focus is to design creative solutions for the unique challenges presented by today's evolving market. Chapin is currently advising clients with regard to the raising of development funds, the private placement of capital and the raising of construction financing for renewable energy projects in France, Italy, the US, Canada, the Philippines and Nigeria.

For more information on Chapin International LLC, please visit our website at www.chapininternational.com.

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